



A BRIGHT NEW DAWN

Presentation

August 2019



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Competent Person Statements

The information in this Presentation that relates to Exploration Results, and the Sand King, Missouri Mineral Resources is based on information compiled under the supervision of Mr Andrew Czerw, an employee of Ora Banda Mining Limited, who is Member of the Australian Institute of Mining and Metallurgy. Mr Czerw has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Czerw consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this Presentation that relates to Mineral Resources (with the exception of the Sand King and Missouri Mineral Resources) is based on information compiled under the supervision of Mr Andrew Czerw, an employee of Ora Banda Mining Limited, who is Member of the Australian Institute of Mining and Metallurgy. Mr Czerw has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been modified from the original announcement and, in the case of estimates of Mineral Resources, all material assumptions and technical parameters underpinning the estimates in the initial announcement continue to apply and have not materially changed. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information in this Presentation that relates to Ore Reserves is based on information compiled under the supervision of Mr Craig Mann, who is an independent mining engineering consultant and a full-time employee of Entech Pty Ltd. Mr Mann has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mann consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Unless otherwise stated, all Mineral Resources and Ore Reserves (with the exception of Missouri and Sand King) are reported in accordance with JORC 2004. The relevant information has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

HIGH-IMPACT EXPLORATION & MINE PLANNING

- Ora Banda's focus is to unlock significant value from the Company's strategic and prospective landholding, through the following:

Exploration & Resource Definition

Systematic exploration program including infill and extensional drilling of high priority resources together with a regional exploration program testing a number of advanced prospects

Detailed Mine Planning

12 month evaluation period for Reserve estimation, mine planning, approvals, study work and the economic modelling required prior to production restart

- Targeting a robust Definitive Feasibility Study ("DFS") (completion expected in 2H 2020) to underpin future project development
- It will be the first opportunity to properly optimise the ore delivery schedule and maximise cash flow, ensuring a strong, de-risked business, underpinned by the following key characteristics:

- ✓ Existing Processing Hub (@1.2Mtpa)
- ✓ Large & Prospective Landholding (1,336km²)
- ✓ Known High Grade Resources
- ✓ Tier 1 Gold Mining Jurisdiction
- ✓ Experienced New Resources Board
- ✓ Strong Balance Sheet and Well Capitalised
- ✓ Targeting Near Term Production & Cash Flow Potential
- ✓ Low Cost Re-start Limits Dilution

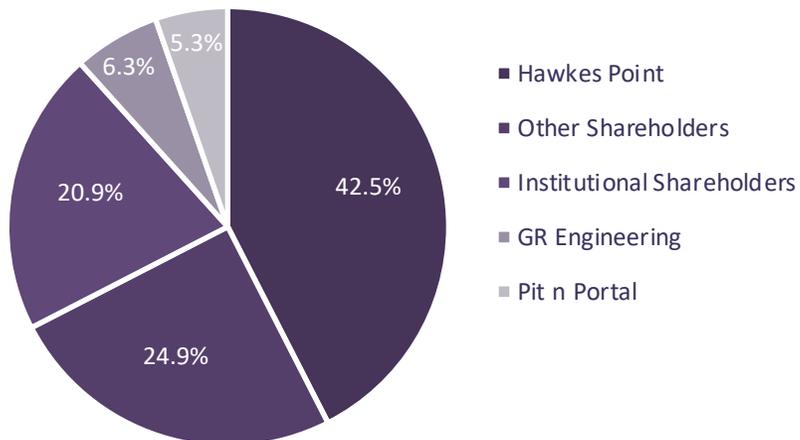
CORPORATE OVERVIEW



Ora Banda Mining (ASX:OBM)

Share Price (9 August 2019)	A\$/sh	0.235
Shares on issue	M	486.4
Options on Issue	M	33.2
Market Capitalisation	A\$m	114.3
Cash (31 July 2019) ¹	A\$m	13.5
Enterprise Value	A\$m	100.8

Ora Banda Mining (ASX:OBM)



Board of Directors

Peter Mansell
Non-executive Chairman

- Corporate lawyer with over 40 years' experience
- Currently Non-executive Chairman of Energy Resources of Australia Limited (subsidiary of Rio Tinto)

David Quinlivan
Managing Director

- Mining Engineer with significant mining and executive leadership experience
- Currently Non-executive Chairman of Silver Lake Resources Limited

Keith Jones
Non-executive Director

- Chartered Accountant with 38 years of industry experience including acting as Chairman of Deloitte Australia
- Chairman of Cannings Purple

Mark Wheatley
Non-executive Director

- Chemical engineer and former investment banker with +30 years in the mining and related industries
- Non-executive Director of Peninsula Energy Ltd

Management

Tony Brazier
Chief Financial Officer

- Chartered accountant and senior finance professional with over 20 years' experience across a range of industries including mining & metals, oil & gas, infrastructure and manufacturing

Andrew Czerw
GM Resource Development

- Highly experienced geoscience professional with over 25 years of significant senior management experience in Australia and overseas

1. At 31 July 2019 the company had working capital of -\$0.8 million, comprising of \$0.6 million in trade & other receivables less \$1.4 million in trade & other payables

EXCELLENT FOUNDATION FOR PRODUCTION

ONLY \$8.5M OF PLANT CAPEX REQUIRED

- Significant 1.2Mtpa Davyhurst Processing Plant in place
- **GRES has estimated the capital cost to complete remedial works and recommission this processing plant on an EPCM basis to be \$8.5m**
- Represents a 43% reduction in the Company's previous capital cost estimate and includes contingency of \$0.84m
- GRES estimated time to complete remedial works program and recommission the plant to be only **24 weeks** from commencement
- Configuration enables treatment of both oxide and fresh ores



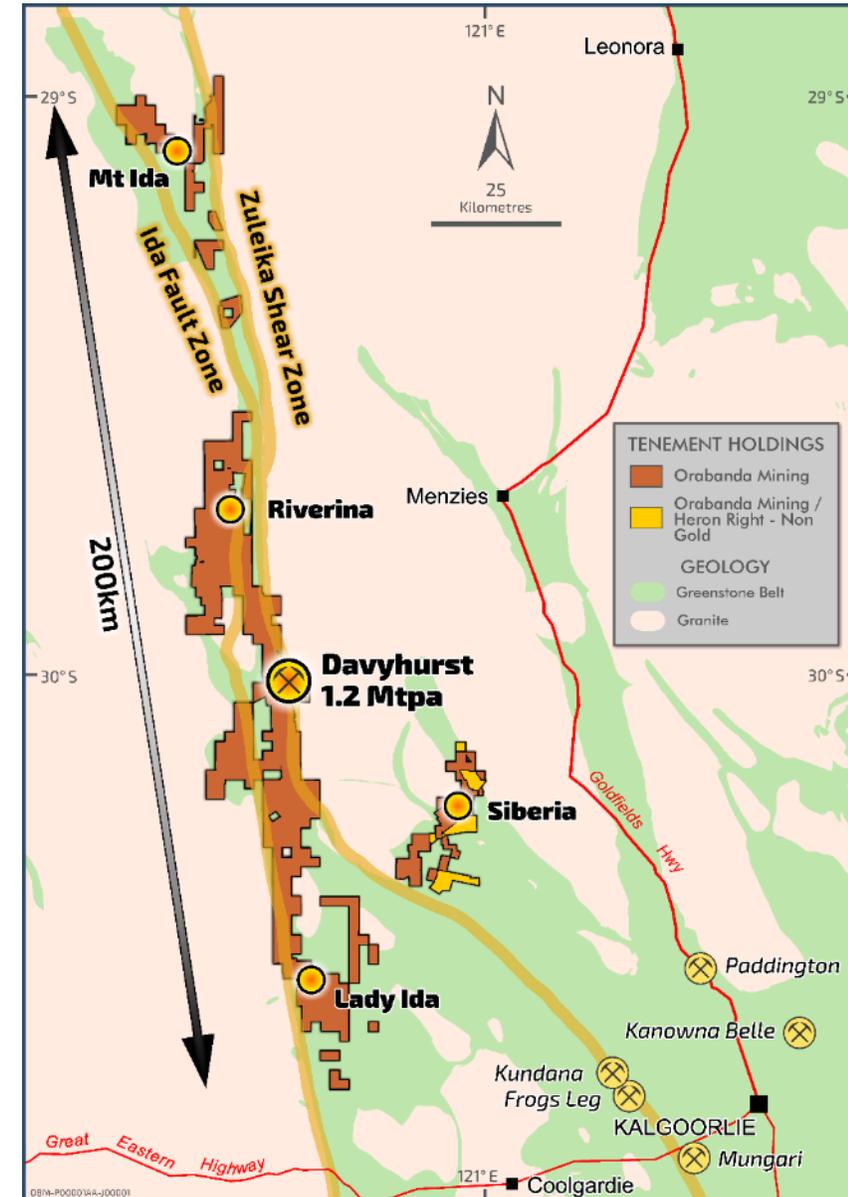
EXISTING INFRASTRUCTURE IN PLACE

- Significant infrastructure in place facilitates near term production with low capex
- Not shown here:
 - Admin buildings
 - Workshops
 - Airstrip
 - Large bore field



LARGE & PROSPECTIVE TENURE

- Large scale project, covering 200 strike kilometres of highly prospective greenstone belt
- Project located 120km NW of Kalgoorlie
- Landholding of 1,336km², comprising 112 tenements
 - Strong project pipeline from grass roots through to near mine
- Strategic tenement consolidation occurred in 2007
 - No coherent exploration undertaken since then
- Tenements host two very significant geological structures
 - Zuleika Shear (associated with Kundana & Frogs Legs)
 - Ida Fault



HIGH GRADE RESERVE & RESOURCE

23 &
Two

- 23 individual deposits in Resources, and only two of these deposits in Reserve
- Potential to increase Resources and Reserves with infill and extension drilling

1.8Moz

- Mineral Resource:
21.0Mt @ 2.6g/t for 1.8Moz
- Company focused on building Resources and converting Resources to Reserves

2.8 g/t

- Five key projects contain a high-grade Resource of **9.2Mt @ 2.8g/t for 840koz**
- Mine Reserve: 2.0Mt @ 2.3g/t for 150koz

MINERAL RESOURCE TABLE*

PROJECT	MEASURED		INDICATED		INFERRED		TOTAL MATERIAL		
	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
DAVYHURST TOTAL	138	3.5	12,441	2.5	8,187	2.4	20,728	2.4	1,640
MOUNT IDA TOTAL	-	-	136	18.6	182	10.2	318	13.8	141
COMBINED TOTAL	138	3.5	12,577	2.7	8,369	2.6	21,046	2.6	1,780

ORE RESERVE TABLE**

PROJECT	PROBABLE		TOTAL MATERIAL		
	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
MISSOURI	1,205	2.2	1,205	2.2	85
SAND KING	820	2.5	820	2.5	65
COMBINED TOTAL	2,025	2.3	2,025	2.3	150

* Refer to ASX announcement dated 15 December 2016 & 3 January 2017 and to ASX release "Prospectus" dated 30/4/2019, for classified Mineral Resources reported in accordance with the JORC Code. Note: The above table contains rounding adjustments

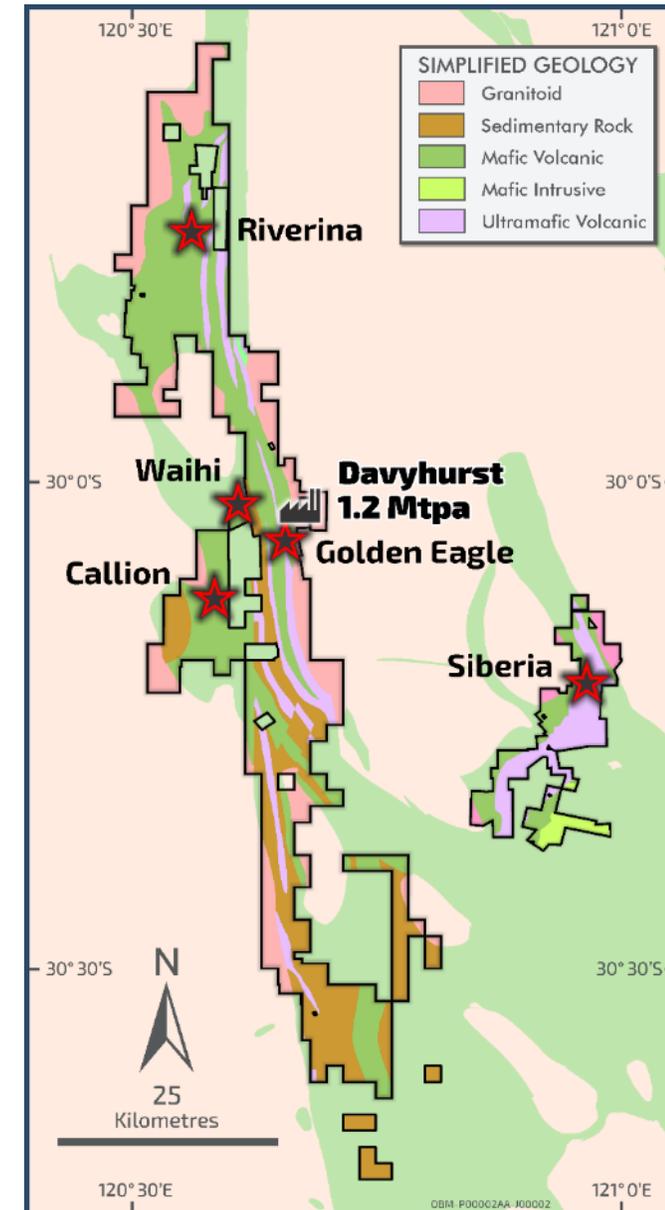
** Refer to ASX announcement dated 15 December 2016 & 14 February 2017). The above table contains rounding adjustments

MINE DEVELOPMENT PROGRAM

KEY DEPOSIT SUMMARY

Deposit	Target	Distance to Plant	Current JORC Resource*
Riverina	OP	48km	2.6Mt @ 2.5g/t for 205koz
Waihi	OP & UG	3km	914Kt @ 2.4g/t for 71koz
Callion	OP & UG	14km	169Kt @ 2.6g/t for 14koz
Siberia	OP	37km	4.8Mt @ 3.2g/t for 498koz
Golden Eagle	UG	2km	656Kt @ 2.5g/t for 54koz
TOTAL			9.2Mt @ 2.8g/t for 840koz

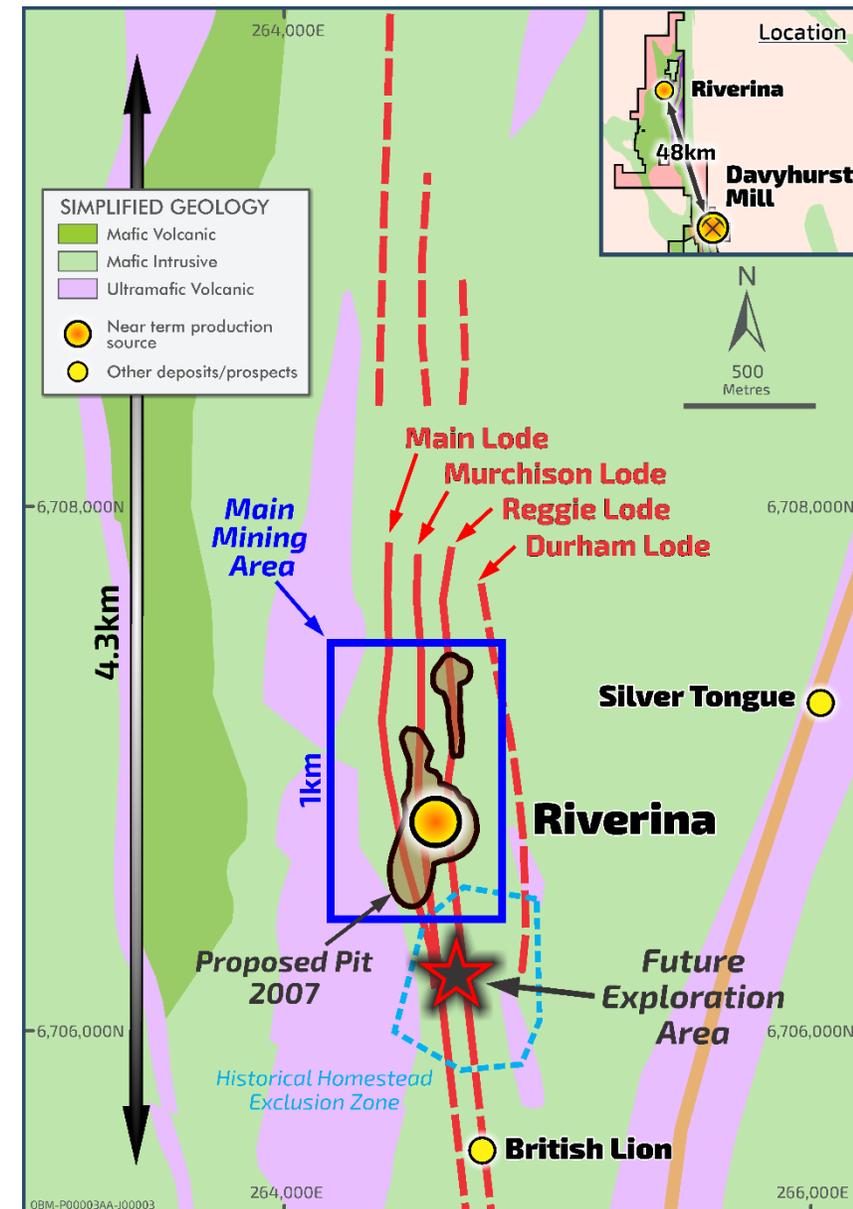
- Focused on five advanced deposits, all well-understood and close to the plant:
 - Currently contains **9.2Mt @ 2.8g/t for 840koz***
- **Objective:** Resource Upgrade & Extension leading to Reserve Definition
- **Targets:** both open pit & underground
- **Deliverables:**
 - Expanded JORC 2012 Resource upgrades → JORC 2012 Reserves
 - Reserves to be incorporated into DFS
 - DFS expected to deliver key parameters of initial 5-year mining investment case



* Refer ASX announcements dated 15 December 2016, 3 January 2017 and "Prospectus" dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code
Table contains rounding adjustments

1 RIVERINA

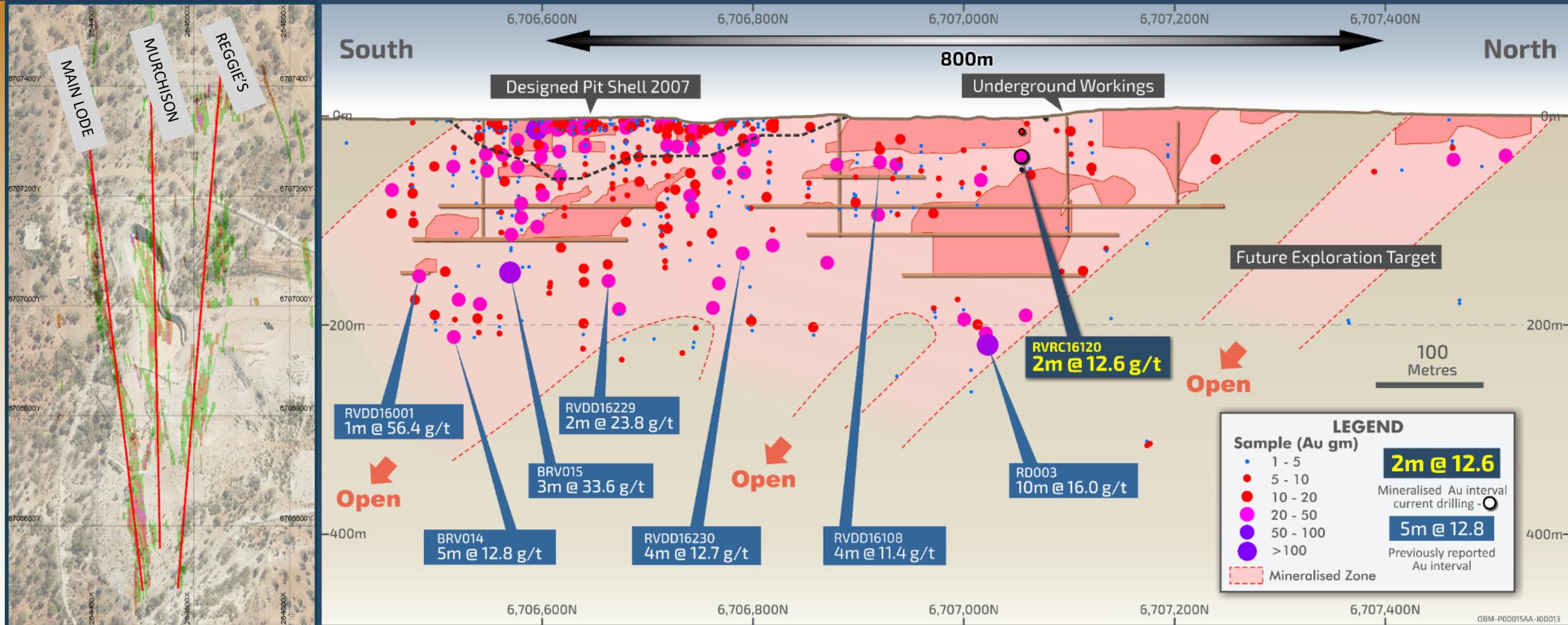
Overview	<i>Priority development target with significant open pit and underground potential. Near term low strip open pit production opportunity, and only 48km by road from Davyhurst plant</i>
Existing Resources	<p>Riverina deposits host three significant lodes</p> <ul style="list-style-type: none"> • Main Lode, Murchison Lode & Reggie Lode • Existing Resource of 2.6Mt @ 2.5g/t for 205koz*
Exploration Potential	<ul style="list-style-type: none"> • Along strike & depth extensions exist, poorly tested to date • Considerable scope to grow resource base
Planned Programme	<ul style="list-style-type: none"> • Development effort focussed on JORC 2012 Resource upgrades & Reserve definition • Planned drilling program of +13,800m • Focus defined on “Main Mining Area” and underground potential remains open



* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

1 RIVERINA (MAIN LODE)

Mine Development

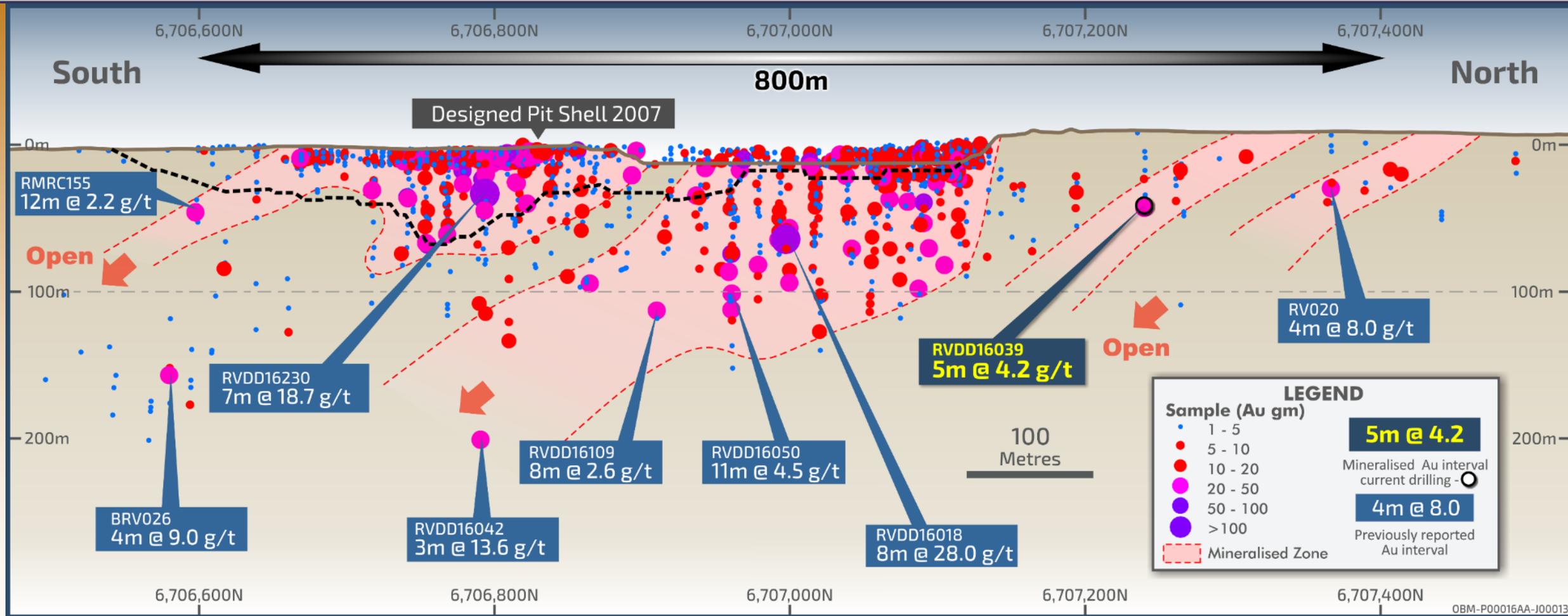


- Resource Definition Drilling well under way aimed at delivering Open Pit Mine Reserves
- Primary focus is on resource upgrades & expanding open pit reserve

* Refer ASX announcements dated 17 April 2018 and 29 July 2019. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

1 RIVERINA MURCHISON LODGE

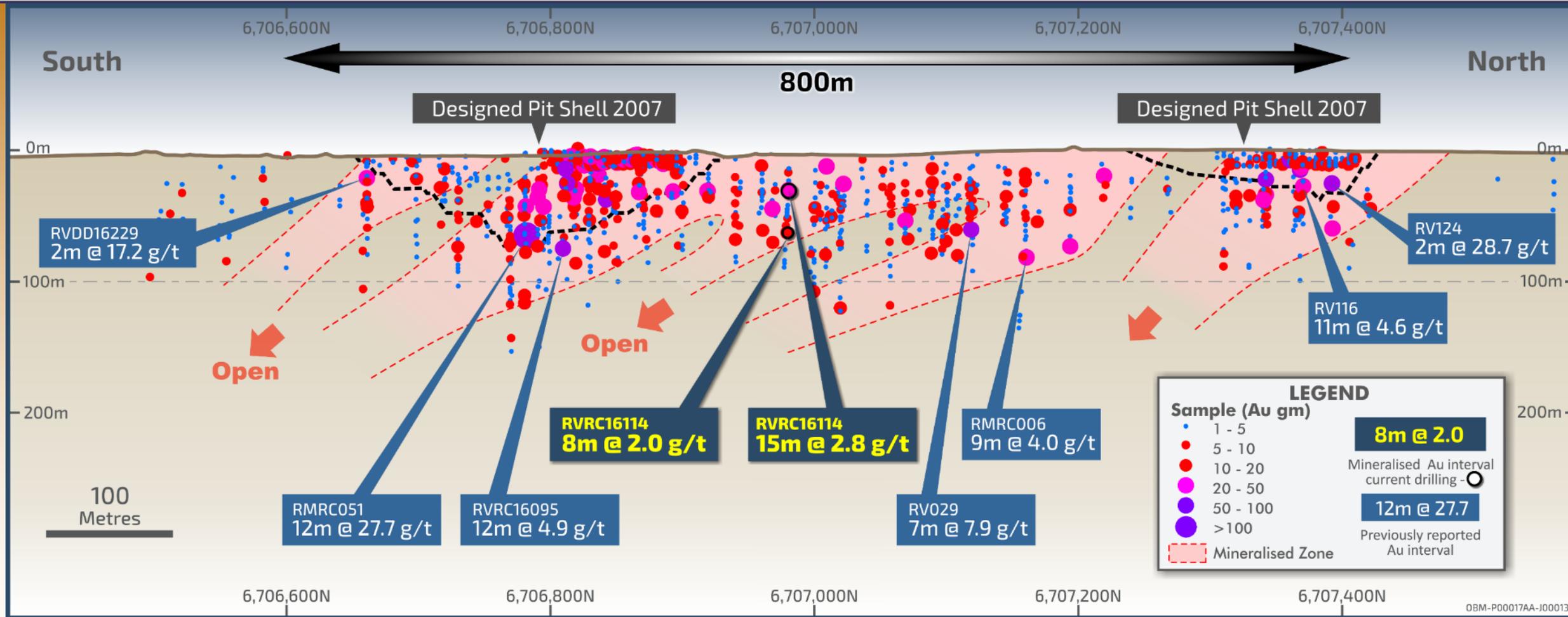
Mine Development



- Development focus on northern end of Murchison Lode for possible pit extensions

1 RIVERINA REGGIE LODGE

Mine Development

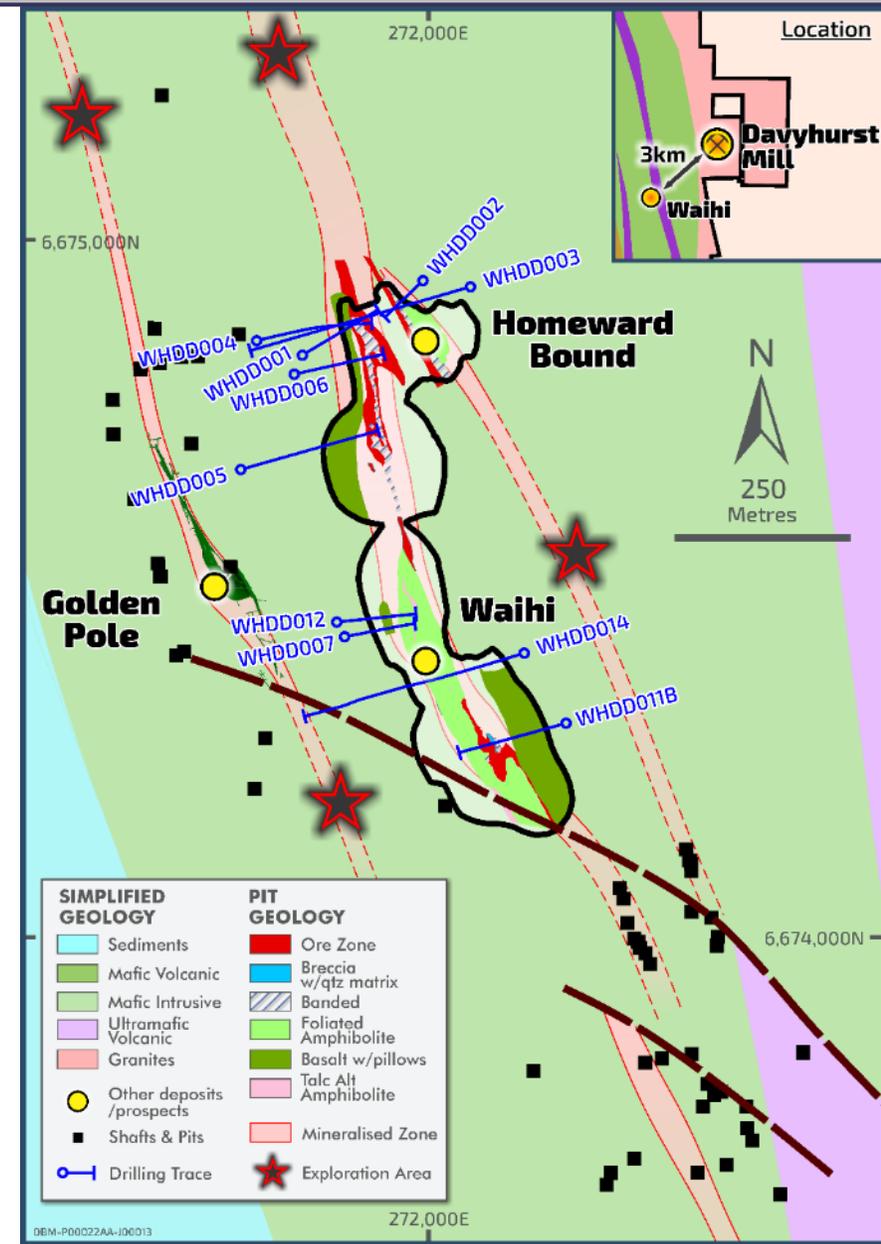


- Reggie Lode displaying shallow near surface oxide mineralisation

* Refer ASX announcements dated 17 April 2018 and 29 July 2019. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

2 WAIHI

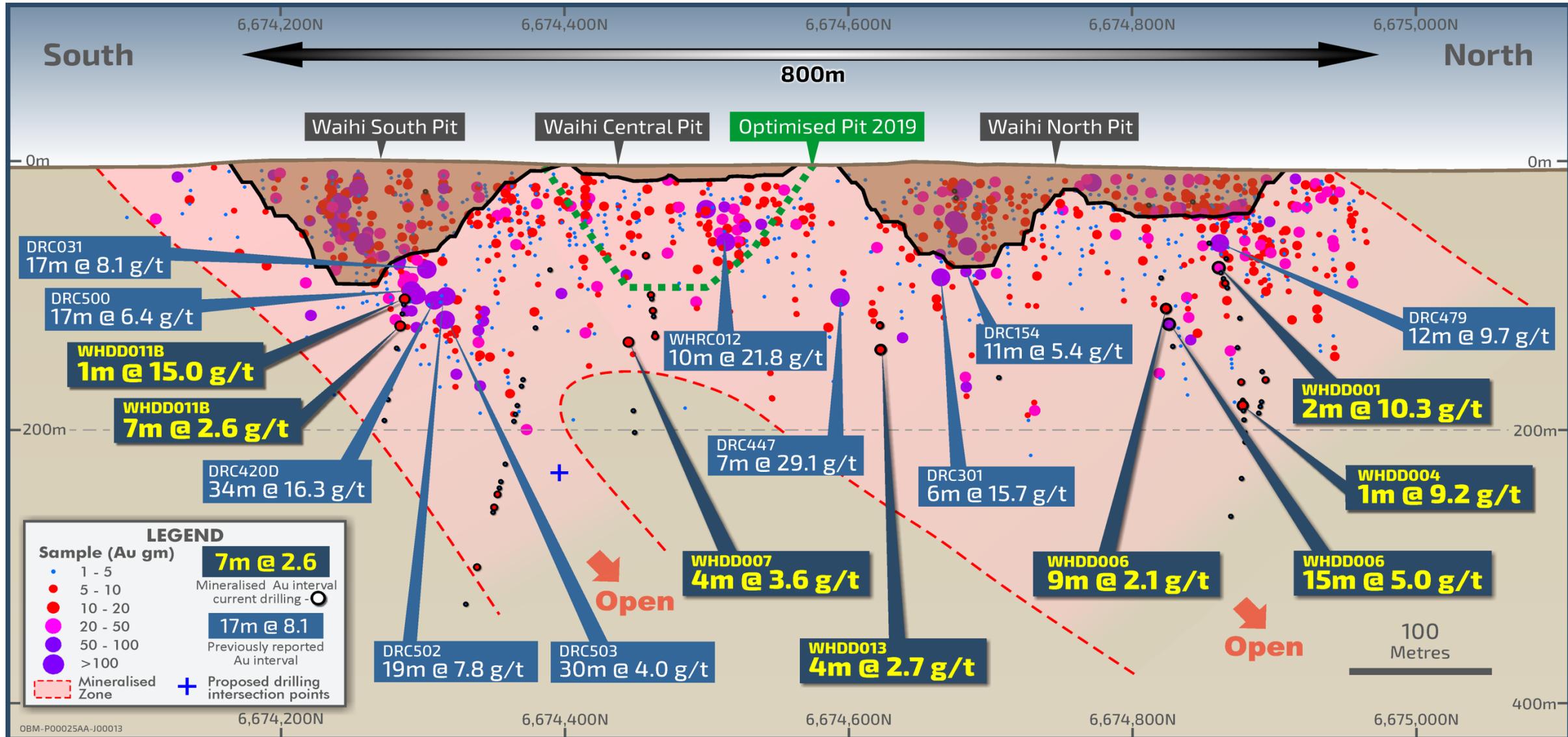
Overview	<i>Priority exploration target with both open pit and high grade underground potential. Near term production opportunity. Only 3km from Davyhurst plant</i>
Existing Resources	<p>Waihi deposits host three significant lodes</p> <ul style="list-style-type: none"> Waihi Main, Homeward Bound & Golden Pole Existing Resource of 914Kt @ 2.4g/t for 71koz*
Exploration Potential	<ul style="list-style-type: none"> Considerable scope to grow resource base. Extensional drilled commenced The Golden Pole mine to be drill tested early
Planned Programme	<ul style="list-style-type: none"> Exploration effort focussed on JORC 2012 Resource upgrades & Reserve definition Focus on extending high grade underground targets



* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

2 WAIHI (MAIN LODE)

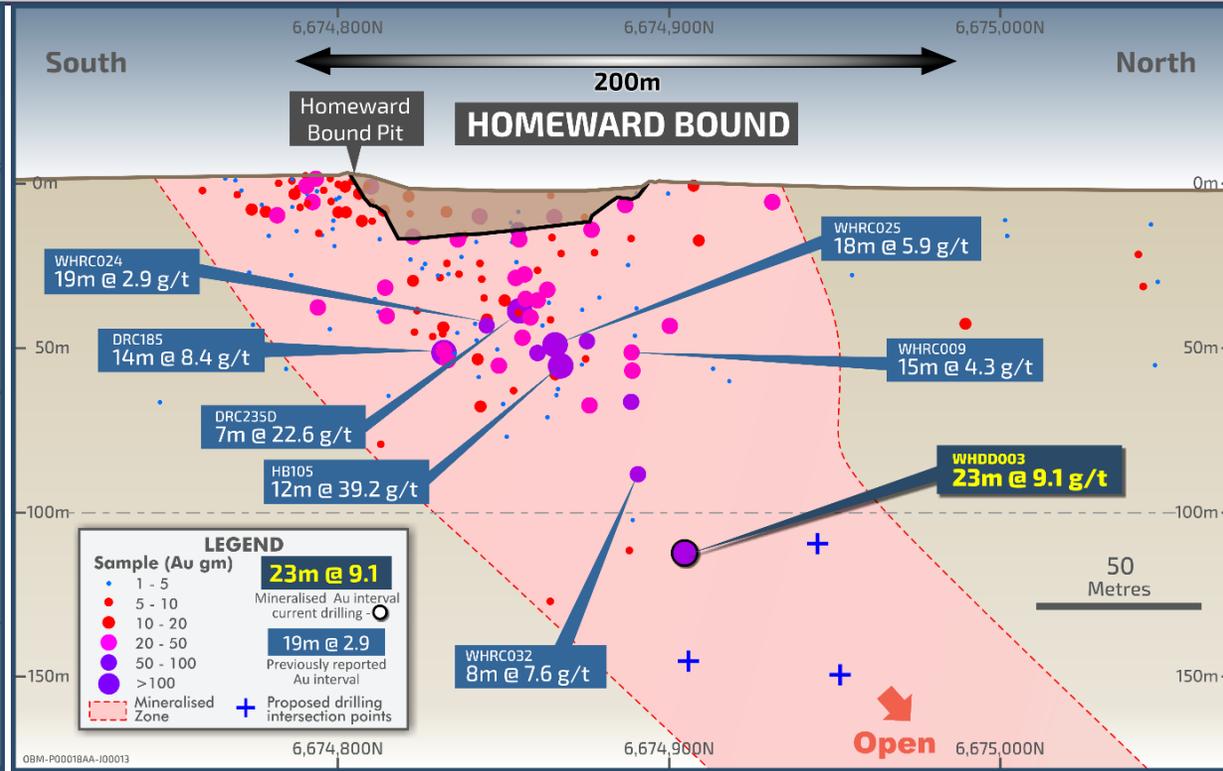
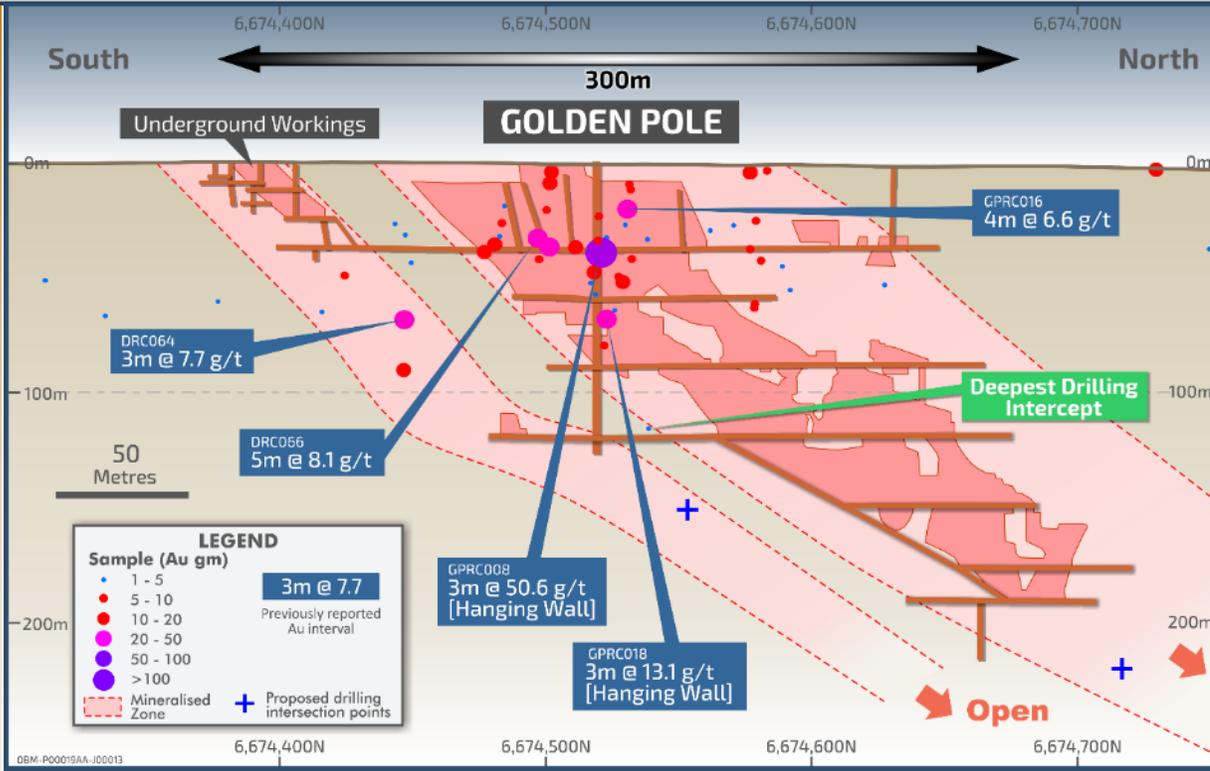
Mine Development



OBM-P00025AA-J00013

2 WAIHI (HOMEWARD BOUND & GOLDEN POLE)

Mine Development

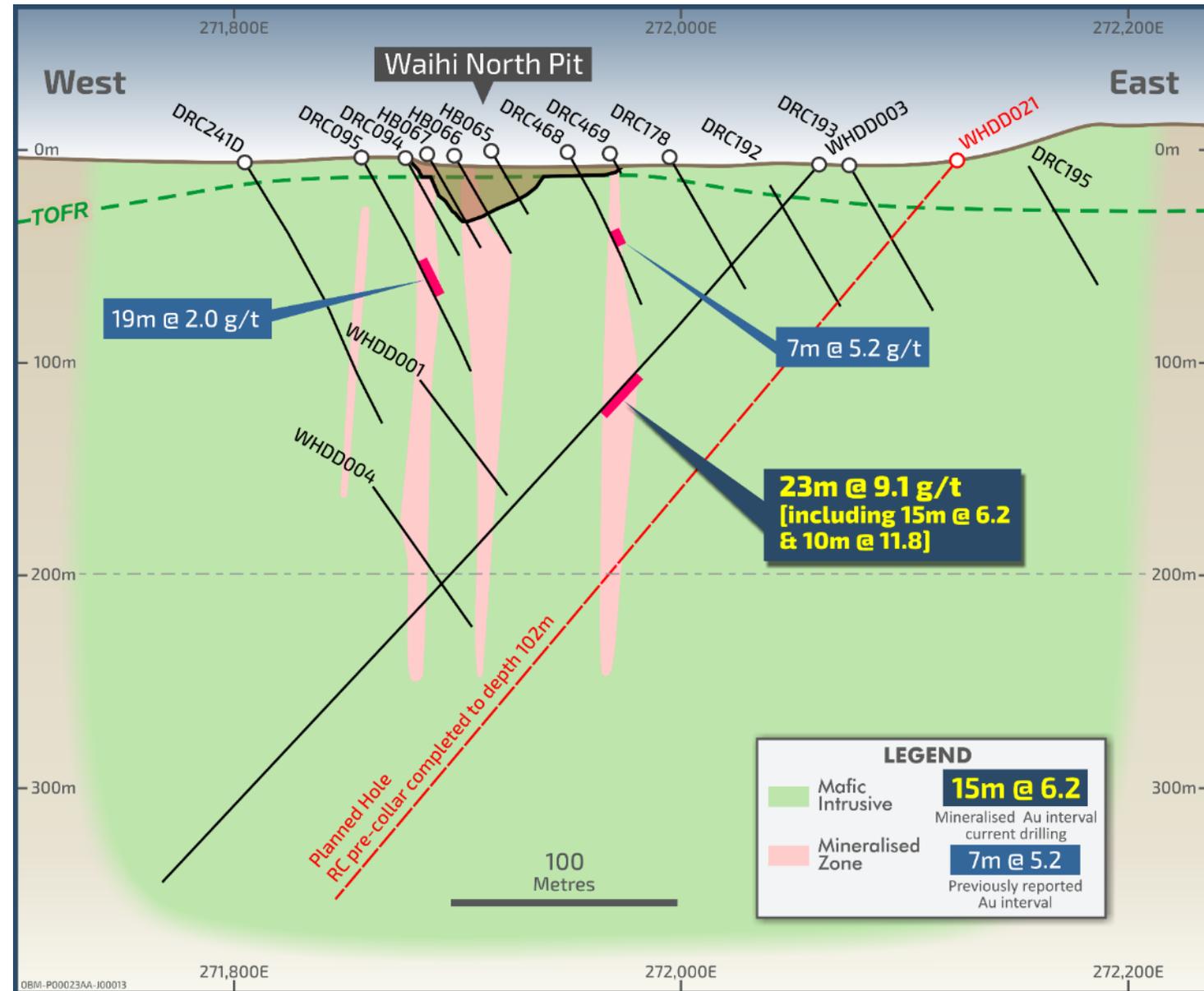


- Golden Pole produced 81kt @29.6g/t for 77koz** (between 1900 and 1939)
- Golden Pole historically mined to a depth of 190m below surface (275mRL)
- Latest drill result on Homeward Bound, 23m at 9.1g/t yet to be followed up, drilling planned
- Diamond drilling commenced and continuing on Golden Pole, Homeward bound and Waihi

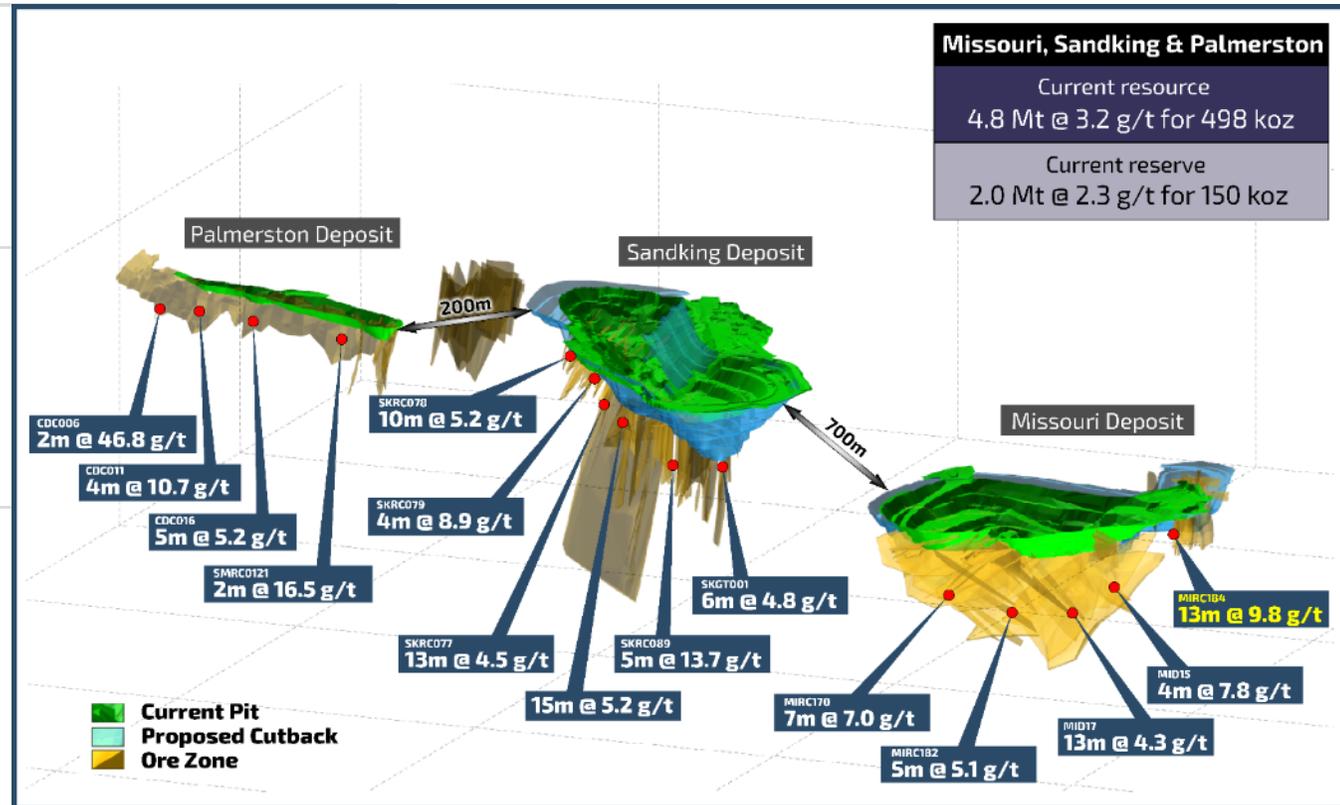
* Refer ASX announcements dated 17 April 2018 and 29 July 2019. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

** Historical underground production figures sourced from WA Mines Department Records (Minedex).

- Hole WHDD003 drilled in 2018 returned 23m @ 9.1g/t
- The intersection is open down plunge and along strike to the north
- Follow up drilling planned
- Hole WHDD021 pre-collar now drilled, diamond tail to follow



Overview	<p><i>Sand King and Missouri present open pit cut-back mining opportunities located only 37km from Davyhurst Plant. Revised mine evaluation works targeting higher margin / higher grade ore tonnes</i></p>
Existing Resources	<ul style="list-style-type: none"> Resource of 4.8Mt @ 3.2g/t for 498koz* Series of parallel, north east trending sub vertical shear lodes of sulphide alteration
Exploration Potential	<ul style="list-style-type: none"> Strong underground potential remains Pearling Grounds (between Sand King & Missouri)
Planned Programme	<ul style="list-style-type: none"> Opportunity to re-optimize ore reserve to integrate into overarching project outcomes Mine evaluation studies expected to deliver revised Ore Reserve statement without further drilling



* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

** Refer ASX Reserve announcements dated 15 December 2016 and 14 February 2017

*** Refer ASX announcement dated 22 February 2017. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

4 CALLION

Overview

Priority exploration target with open pit and high grade underground potential

Prospective as a high grade underground mining opportunity, only 14km from Davyhurst plant

Existing Resources

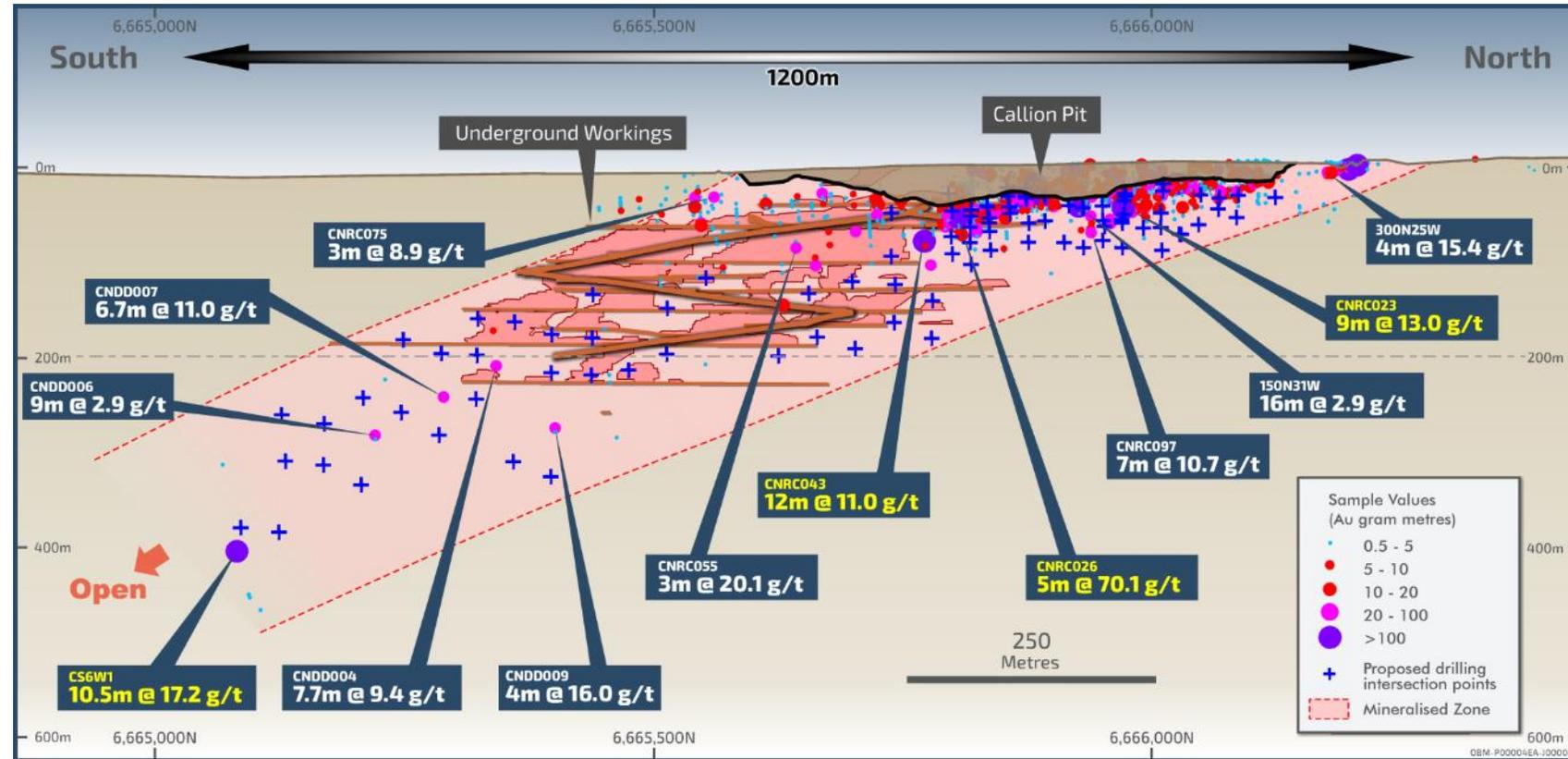
- One main lode at Callion
- Existing Resource of 169Kt @ 2.6g/t for 14koz*

Exploration Potential

- Depth extensions will be targeted down-dip & down-plunge
- Surface expressions on the main Callion vein traced in outcrop over 1.2km strike length

Planned Programme

- JORC 2012 Resource upgrades & Reserve definition (OP & UG)
- Planned drilling of 4,300m
- Focus extending high grade underground targets



* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

** Refer ASX announcement dated 31 August 2017. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

5 GOLDEN EAGLE

Overview

Advanced development opportunity ~2 km from Davyhurst Plant. Underground mine developed to 150m vertical depth. Significant potential for extensions to the Resource at depth

Existing Resources

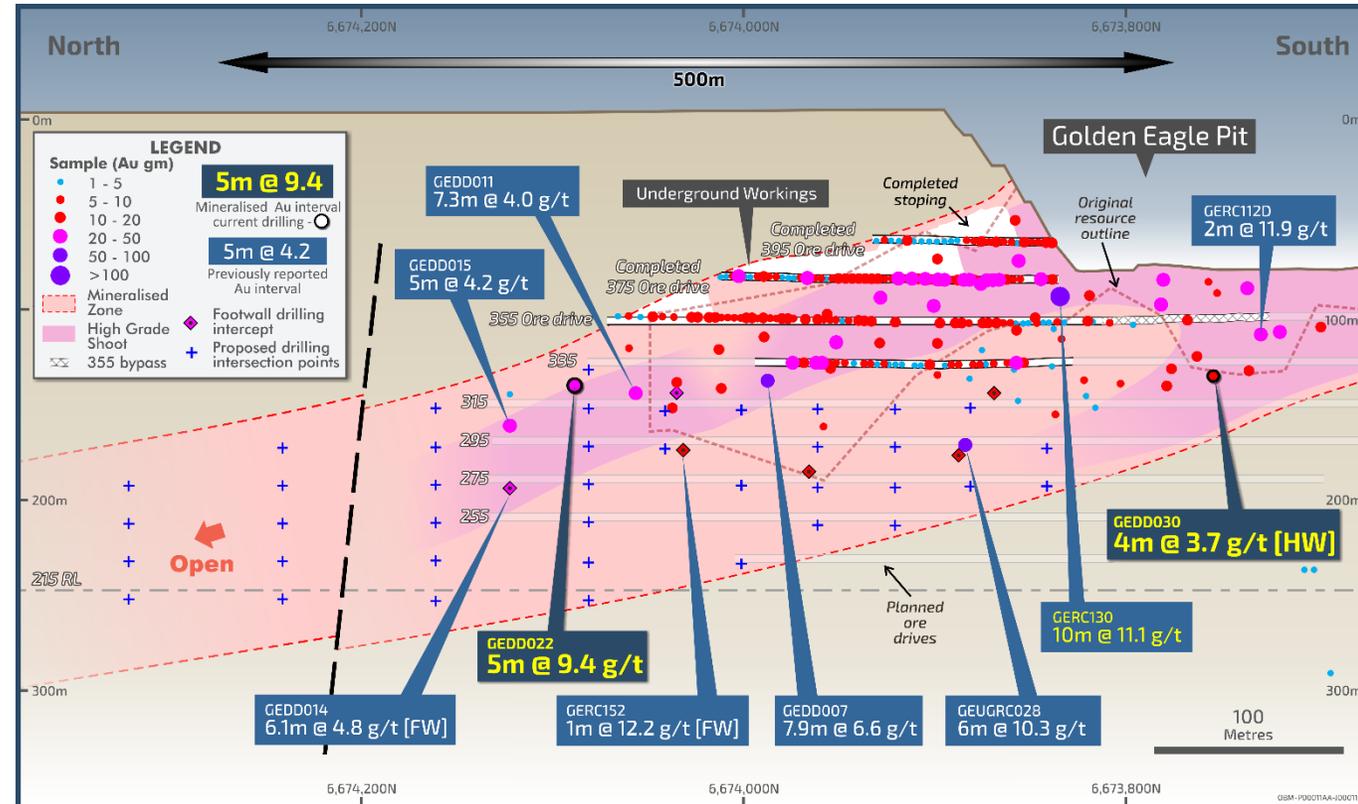
- The North & Central Shoot have an existing Resource of 656Kt @ 2.5g/t for 54koz*

Exploration Potential

- High grade underground mine potential
- Deepest hole Central Shoot shows grade with 6.0m @ 10.3g/t
- Latest North Lode result 5m @ 9.4g/t

Planned Programme

- Complete JORC 2012 Resource Upgrade → Maiden Underground Reserve



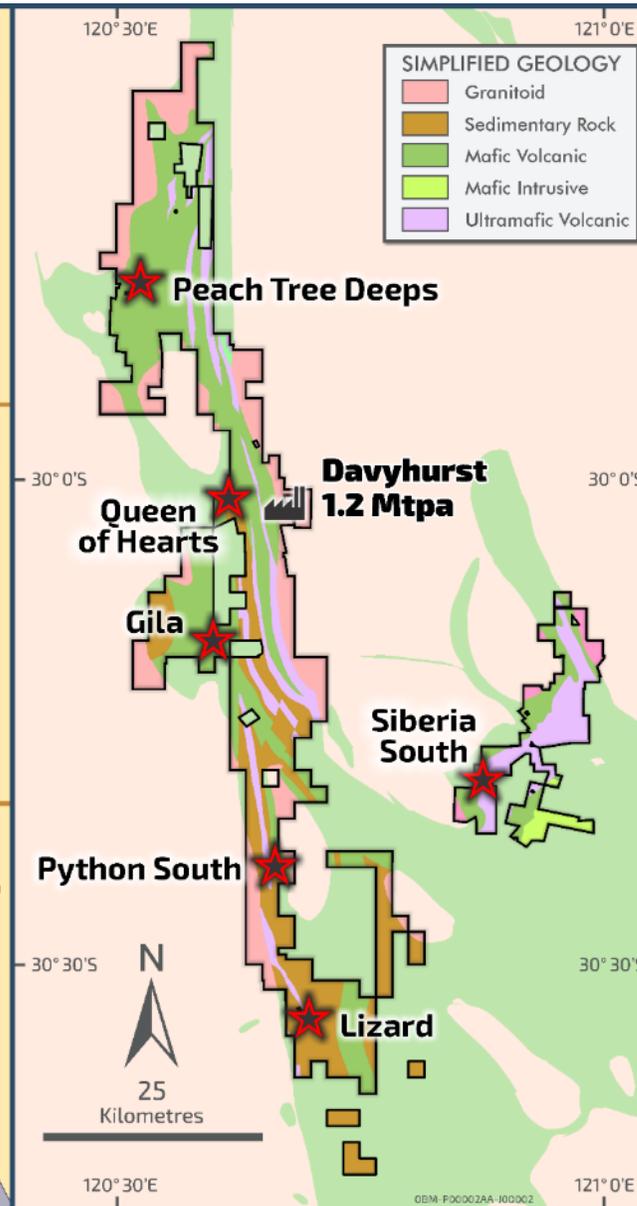
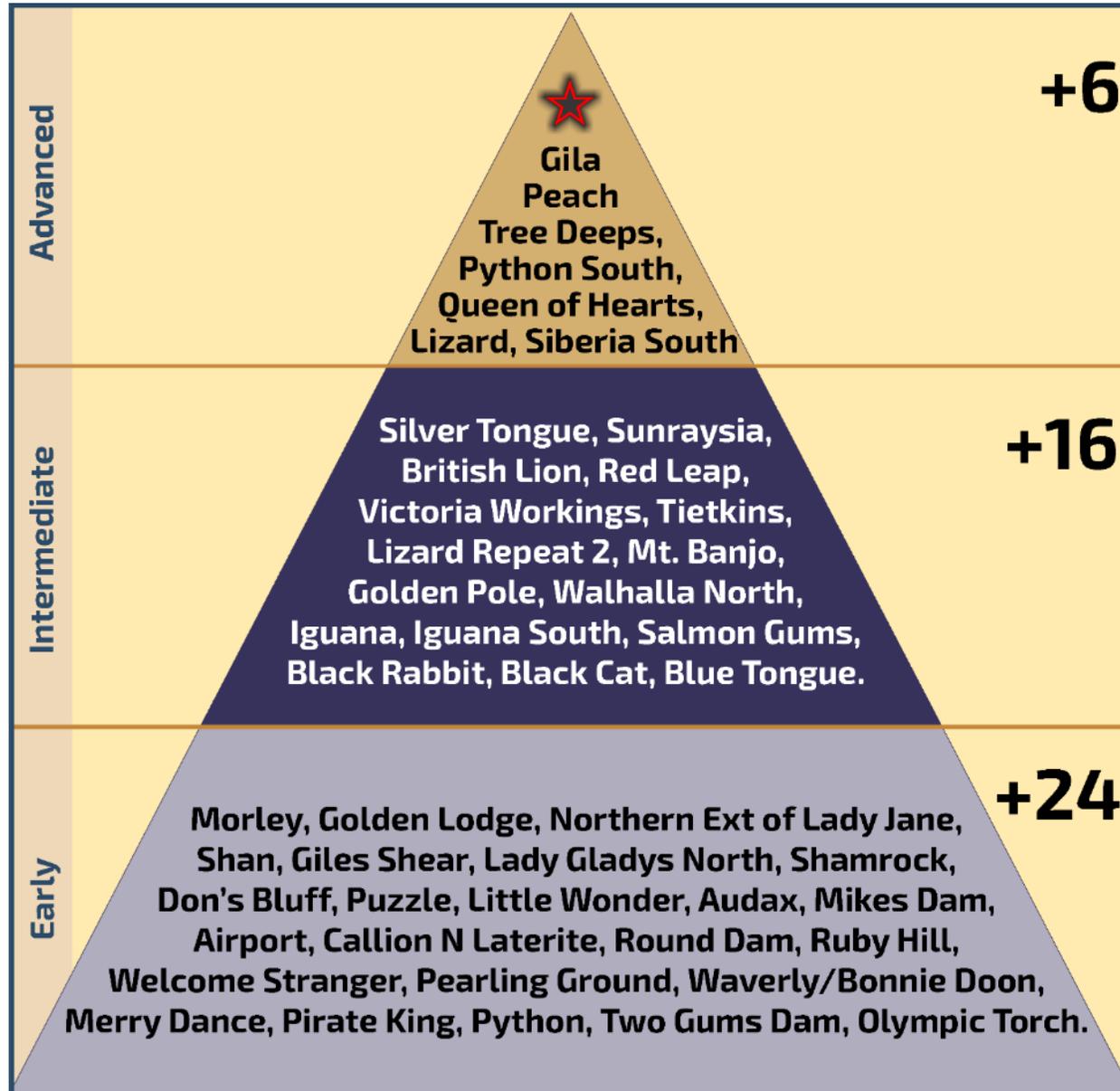
* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

** Refer ASX announcements dated 17 April 2018 and 29 July 2019. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

EXPLORATION PIPELINE

VERY PROSPECTIVE EXPLORATION

Exploration



Large landholding covering 1,336km² and many kms of prospective strike

Tenement consolidation occurred in 2007, but no coherent exploration effort undertaken yet

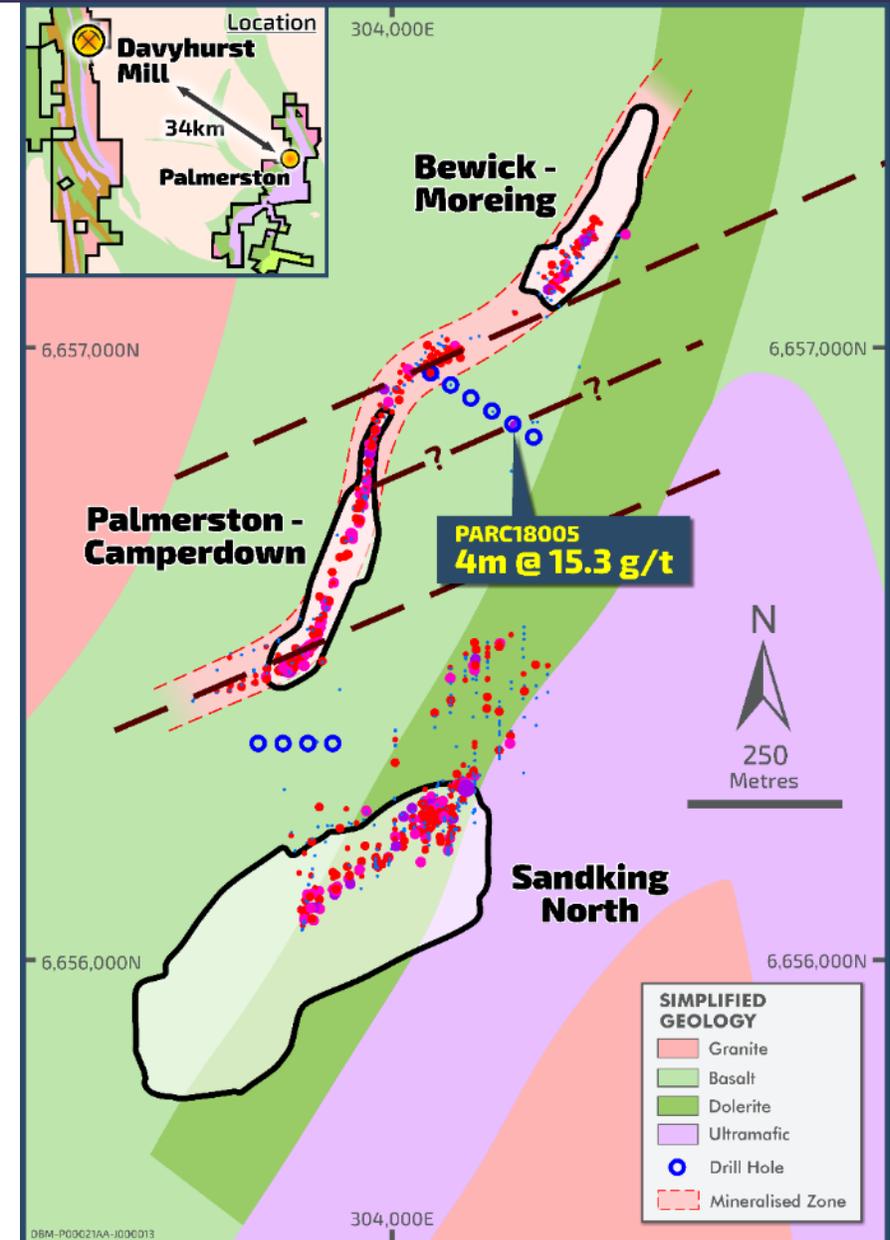
Of the 48,000 holes in the database, fewer than 600 are drilled deeper than 200m

High priority targets include well-defined but poorly-tested prospect-scale gold occurrences

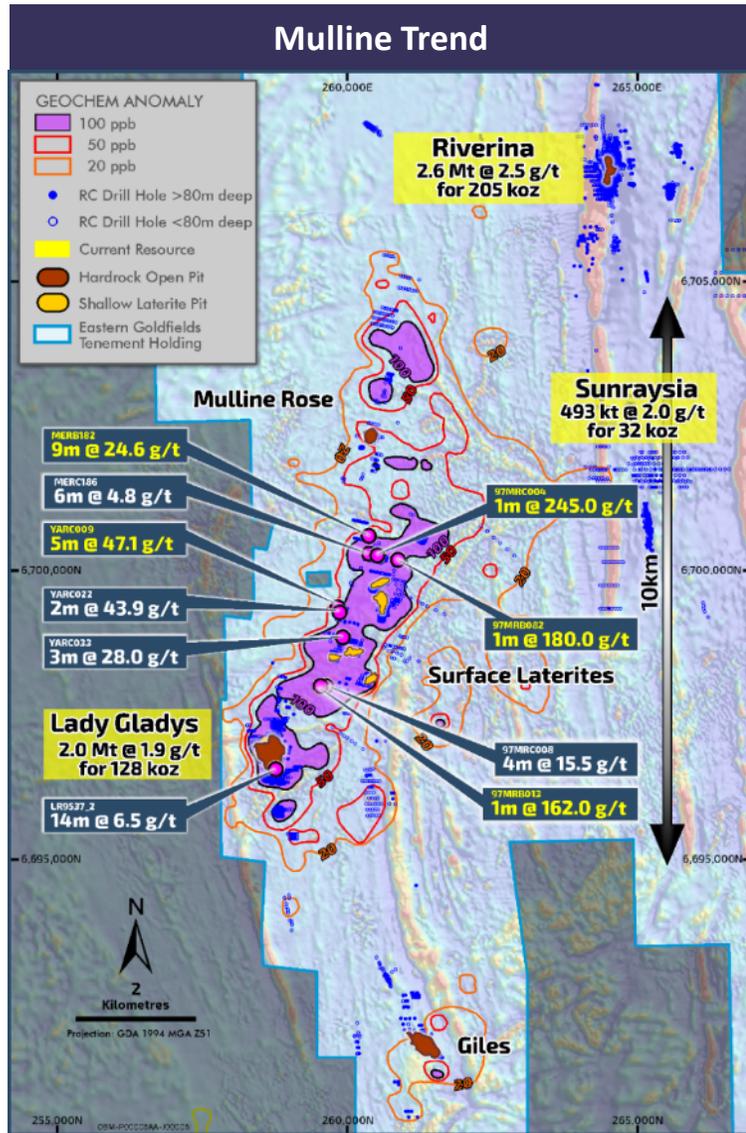
¹ The Company is presently intending to target the advanced exploration sites.

EXPLORATION - SIBERIA

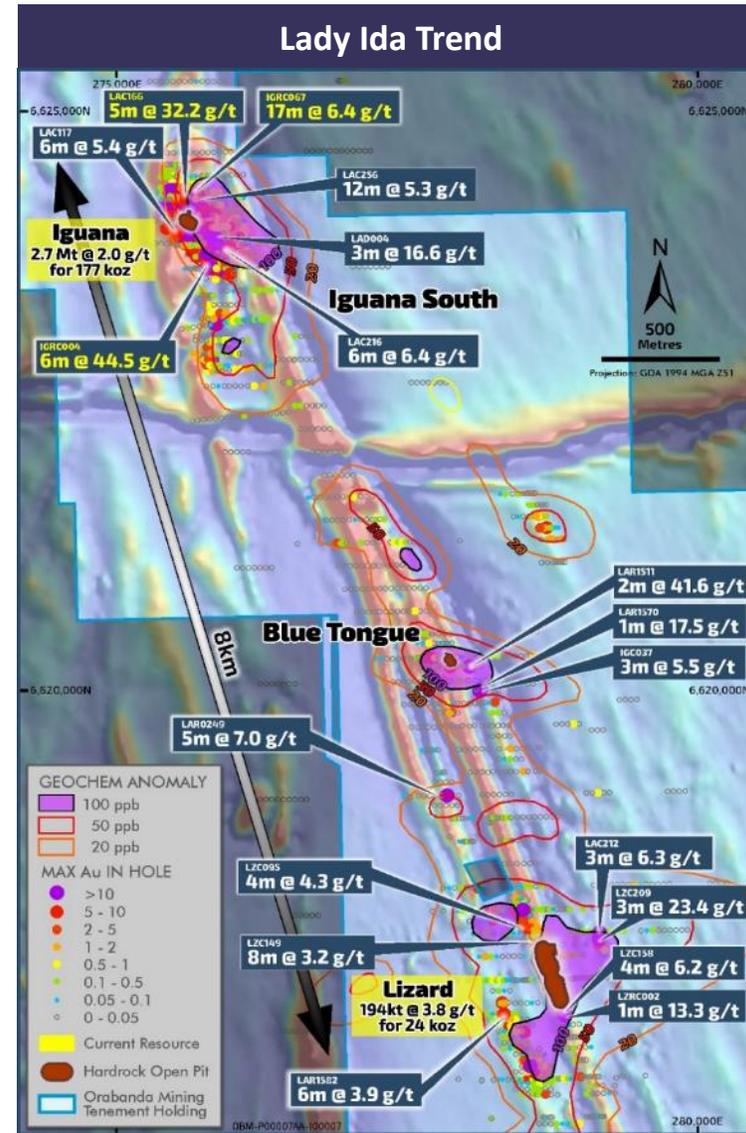
- Exploration scout drilling (2018) east of Bewick Moreing and North of Sandking intersected a new mineralised surface
- PARC18005 returned 4.0m @ 15.3g/t from only 13 metres, including 2.0m @ 29.8g/t
- Structure remains largely untested, and the Company is planning additional drilling to further evaluate the high-grade potential of this mineralised structure.



HIGH ORDER PROSPECTS TO BE TESTED



- Prospective for numerous open targets
- Well defined but poorly tested advanced prospect scale gold mineralisation
- 10 km long coherent 100ppb geochemical soil anomaly
- No broad scale drilling undertaken
- Limited exploration drilling has produced compelling results
- Historical Open Pit mines include Lady Gladys, Mulline Rose and numerous surface laterite pits



- Prospective for numerous open targets
- Well defined but poorly tested mineralised trend
- Significant intersections require follow up
- Some wide space drilling on 400m line spacing
- Historical Open Pit mining includes Iguana and Lizard
- No broad scale exploration undertaken

* For further drilling details refer to OBM website; Project Overview www.orabandamining.com.au

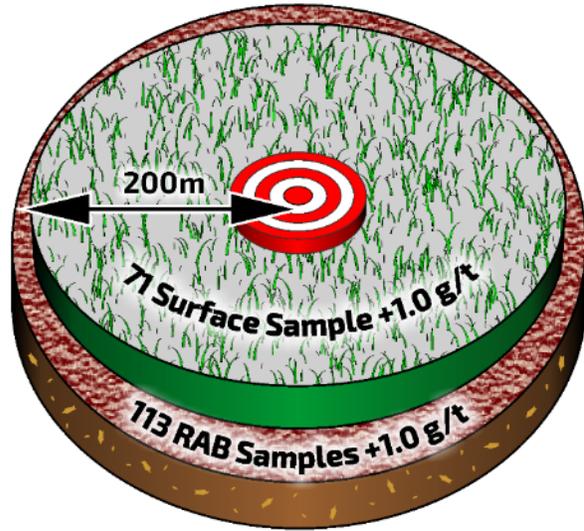
* Refer ASX announcements dated 15 December 2016, 3 January 2017 and 'Prospectus' dated 30/4/2019 for classified Mineral Resources reported in accordance with the JORC Code

** Refer ASX announcement dated 20 February 2017. For further drilling details refer the 'Project Overview' page of the OBM website (www.orabandamining.com.au)

LIMITED FOLLOW-UP TO PRIOR RESULTS

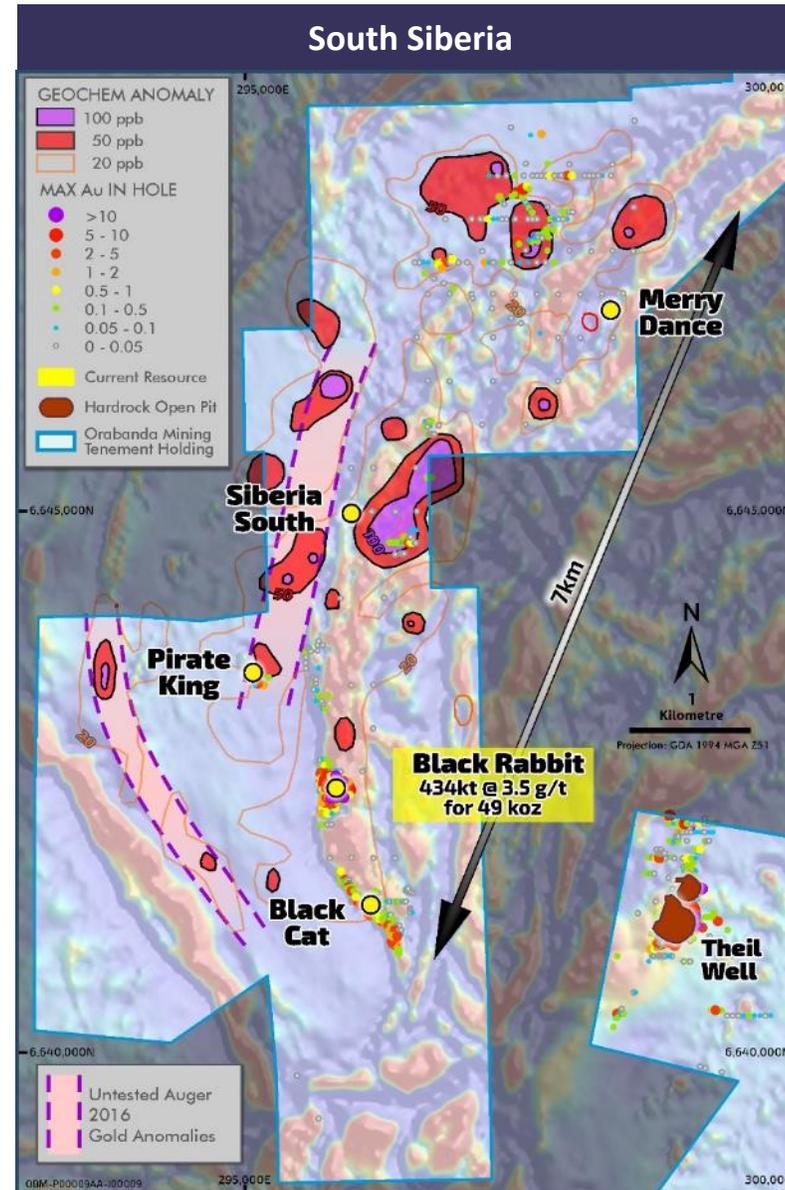
71

71 surface samples assaying +1.0g/t, with no RC /Diamond drilling within 200m



113

113 RAB samples assaying +1.0g/t, with no RC or diamond drilling within 200m

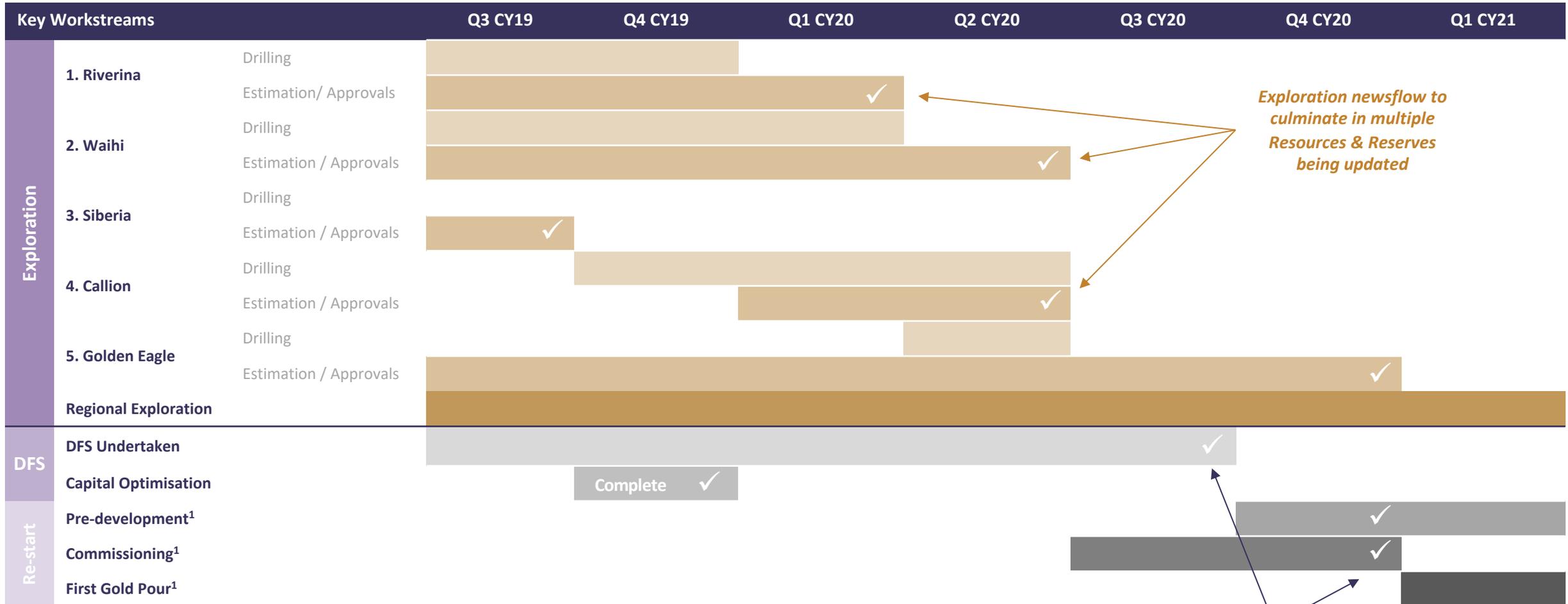


- Two newly defined (2016) large scale trends – untested by drilling
- Auger drilling utilised to target gold enriched calereous soil horizon
- Two new geochemical corridors set west of the known mineralised trend
- Over 9km of combined strike with single point peaks > 300ppb

* Refer to ASX announcement dated 15 December 2016 & 3 January 2017 and to ASX release "Prospectus" dated 30/4/2019, for classified Mineral Resources reported in accordance with the JORC Code. Note: The above table contains rounding adjustments

INVESTMENT HIGHLIGHTS

STRONG NEWSFLOW & MULTIPLE CATALYSTS



Exploration newsflow to culminate in multiple Resources & Reserves being updated

Coincident mine planning and development activities, including capital optimisation study, the DFS and ultimately the re-start of gold production

¹Subject to successful DFS



ORABANDA
MINING

INVESTMENT SUMMARY

1. Existing Processing Hub (@ 1.2Mtpa)
2. Large & Prospective Landholding (1,336km²)
3. Known High Grade Resources
4. Tier 1 Gold Mining Jurisdiction
5. Experienced New Resources Board
6. Strong Balance Sheet & Well Capitalised
7. Targeting Near Term Production & Cash Flow Potential
8. Low Cost Re-start Limits Dilution

APPENDIX: ADDITIONAL SLIDES

HISTORICAL EXPLORATION RESULTS



Date	Announcement
28-Jun-18	Strong Underground Drilling Results From Golden Eagle – Central Shoot
14-Jun-18	Regional Exploration Update
31-May-18	Siberia Drilling defines Laterite Extension & Viable Low Grade Stockpile
29-May-18	Strong Underground Drilling Results From Golden Eagle – Central Shoot
24-Apr-18	Strong Progress Continues At Golden Eagle Underground Mine
17-Apr-18	Riverina Drilling Update
9-Aug-17	Replacement Davyhurst Exploration and Operations Update
8-Aug-17	Davyhurst Exploration and Operations Update
14-Jul-17	Davyhurst Mill Processing Commenced
22-Feb-17	Impressive Results From Initial Drilling At Waihi Complex
20-Feb-17	Significant Intercepts Across Multiple Mining Centres – Callion, Mulline & Riverina
14-Feb-17	Maiden Sand King Open Pit Reserve
9-Feb-17	Great Ophir Drilling – Confirms Down Plunge Mineralisation
25-Jan-17	Riverina Drilling Update
12-Jan-17	Riverina Drilling Confirms Significant Mineralisation
10-Jan-17	Callion Drilling Delivers Strong Results
3-Jan-17	Sand King Deposit Mineral Resource Update

Date	Announcement
15-Dec-16	Sand King Grades Strengthen Siberia Mining Operations
15-Dec-16	Missouri Deposit Mineral Resource and Reserve Update
6-Dec-16	Strong Final Missouri Drilling Results Recorded
24-Nov-16	Callion Drilling Returns 6.7M @ 11.03 g/t Au
23-Nov-16	Outstanding Siberia Drilling Results Continue
15-Nov-16	High Grade Results Continue at Siberia
2-Nov-16	High Grade Results Continue at Siberia
25-Oct-16	Siberia Drilling Update
22-Sep-16	Significant Drill Results from Siberia
13-Sep-16	Strong Initial Results from Siberia Diamond Drilling
29-Jul-16	Mt Ida – Encouraging Drilling Results at Bombay Prospect
28-Jul-16	Initial Diamond Drilling Intersects Significant Mineralisation at Callion
18-Jul-16	Drill Results Demonstrate Significant Potential at Walhalla North
15-Jun-16	Initial Drill Results Define Potential at Walhalla North Prospect
26-May-16	Initial Drill Results Define Potential at Dexy Prospect
19-May-16	Drill results from Golden Eagle delivers near term mining target
5-May-16	Initial Drilling Results from Davyhurst Highlight Exploration Potential
13-Feb-13	Swan Gold Prospectus

MINERAL RESOURCES & ORE RESERVES



MINERAL RESOURCES	MEASURED		INDICATED		INFERRED		TOTAL MATERIAL		
	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
GOLDEN EAGLE	-	-	345	2.5	311	2.6	656	2.5	54
LIGHTS OF ISRAEL UNDERGROUND	-	-	74	4.3	180	4.2	254	4.2	35
MAKAI SHOOT	-	-	1,985	2.0	153	1.7	2,138	2.0	136
WAIHI	-	-	805	2.4	109	2.4	914	2.4	71
Central Davyhurst Subtotal	-	-	3,200	2.2	800	2.6	3,962	2.3	296
LADY GLADYS	-	-	1,858	1.9	190	2.4	2,048	1.9	128
RIVERINA AREA	-	-	941	2.4	1,644	2.5	2,585	2.5	205
FOREHAND	-	-	386	1.7	436	1.9	822	1.8	48
SILVER TONGUE	-	-	155	2.7	19	1.3	174	2.5	14
SUNRAYSIA	-	-	175	2.1	318	2.0	493	2.0	32
Riverina-Mulline Subtotal	-	-	3,515	2.1	2,607	2.3	6,122	2.2	427
SAND KING	-	-	1,773	3.3	680	3.7	2,453	3.4	271
MISSOURI	-	-	2,022	3.0	409	2.6	2,431	2.9	227
PALMERSTON / CAMPERDOWN	-	-	118	2.3	174	2.4	292	2.4	22
BEWICK MOREING	-	-	-	-	50	2.3	50	2.3	4
BLACK RABBIT	-	-	-	-	434	3.5	434	3.5	49
THIEL WELL	-	-	-	-	18	6.0	18	6.0	3
Siberia Subtotal	-	-	3,913	3.1	1,765	3.2	5,678	3.1	576
CALLION	-	-	86	2.8	83	2.3	169	2.6	14
Callion Subtotal	-	-	86	2.8	83	2.3	169	2.6	14
FEDERAL FLAG	32	2.0	112	1.8	238	2.5	382	2.3	28
SALMON GUMS	-	-	199	2.8	108	2.9	307	2.8	28
WALHALLA	-	-	448	1.8	216	1.4	664	1.7	36
WALHALLA NORTH	-	-	94	2.4	13	3.0	107	2.5	9
MT BANJO	-	-	109	2.3	126	1.4	235	1.8	14
MACEDON	-	-	-	-	186	1.8	186	1.8	11
Walhalla Subtotal	32	2.0	962	2.1	887	2.0	1,881	2.1	126
IGUANA	-	-	690	2.1	2,032	2.0	2,722	2.0	177
LIZARD	106	4.0	75	3.7	13	2.8	194	3.8	24
Lady Ida Subtotal	106	4.0	765	2.3	2,045	2.0	2,916	2.1	201
Davyhurst Total	138	3.5	12,441	2.5	8,187	2.4	20,728	2.5	1,640
BALDOCK	-	-	136	18.6	0	0.0	136	18.6	81
METEOR	-	-	-	-	143	9.3	143	9.3	43
WHINNEN	-	-	-	-	39	13.3	39	13.3	17
Mount Ida Total	-	-	136	18.6	182	10.2	318	13.8	141
Combined Total	138	3.5	12,577	2.7	8,369	2.6	21,046	2.6	1,780

ORE RESERVES	PROVEN		PROBABLE		TOTAL MATERIAL		
	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
MISSOURI	-	-	1,205	2.2	1,205	2.2	85
SAND KING	-	-	820	2.5	820	2.5	65
COMBINED TOTAL	-	-	2,025	2.3	2,025	2.3	150

1. All Resources listed with the exception of the Missouri and Sand King Resources were prepared and first disclosed under the JORC Code 2004 (refer to ASX release "Prospectus" dated 30/4/2019). It has not been updated since to comply with JORC Code 2012 on the basis that the information has not materially changed since it was last reported.
2. The Missouri and Sand King Mineral Resources has been updated and complies with all relevant aspects of the JORC Code 2012, and initially released to the market on 15 December 2016 (Missouri) 3 January 2017 (Sand King).
3. The First Hit and Lady Bountiful Resources are no longer held by the Company and as such have been omitted from the above table.
4. The adjacent table contains rounding adjustments.



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