

Completion of Small Shareholding Sale

Ora Banda Mining Limited (ASX:OBM) (**Ora Banda** or the **Company**) is pleased to announce that it has completed the small shareholding sale facility (**Facility**) for certain shareholders with holdings valued at less than A\$500 which was announced to ASX on 7 August 2019.

The Facility provided those shareholders with holdings valued at less than A\$500 with an opportunity to sell their shareholding in Ora Banda without incurring brokerage or handling costs.

As at market close on 6 August 2019 (Record Date), there were 4,586 shareholders holding 812,878 fully paid ordinary shares in the Company that had a market value of less than A\$500 (Unmarketable Parcels). The final number of shares eligible to be sold under the small shareholder sale facility was 643,882 fully paid ordinary shares, representing approximately 0.12% of Ora Banda's total issued capital, from 4,221 shareholders.

The 643,882 fully paid ordinary shares were sold on market by Hartleys Ltd at a price of A\$0.175 per share. Payment has now been remitted to shareholders. All costs of the sale of these sales were borne by the Company.

The Company currently has 1,283 shareholders. The Facility has resulted in a substantial reduction in shareholders which will assist in reducing the administrative costs of managing small shareholdings in future and also provided eligible shareholders with a facility to dispose of their small holdings in a cost effective manner.

ENDS

Investor & Media Queries:

David Quinlivan
Managing Director
+61 418 948 944
