

ASM:TR:B15
T Rose

13 February 2019

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir/Madam

**Eastern Goldfields Limited ACN 100 038 266
and subsidiaries as set out in Annexure A
(All Subject to Deed of Company Arrangement)
(Collectively referred to as "the Companies")**

Execution of Deed of Company Arrangement

I refer to our ASX announcement on 5 February 2019 and the second creditors' meetings of the Companies held on 1 February 2019 whereby creditors resolved pursuant to Section 439C(a) of the Corporations Act (the Act) that the Companies execute a Deed of Company Arrangement (DOCA) in order to give effect to a recapitalisation proposal put forward by Hawke's Point Holdings I Limited (the Proponent).

Please be advised that the DOCA was executed by the Proponent, the other secured creditors and the Administrators of the Companies on 12 February 2019 and the DOCA is now operative. The DOCA has been lodged with the Australian Securities and Investments Commission (ASIC) in accordance with Section 450B of the Act.

The Deed Administrators will work with the Proponent to satisfy the conditions of the DOCA and will keep creditors and shareholders updated as implementation of the DOCA progresses.

For further information regarding the administration of the Companies, please refer to our website www.ferrierhodgson.com.au

Yours faithfully
For and on behalf of the Companies



Andrew Smith
Joint and Several Deed Administrator

Encl.

ANNEXURE A

Entity	ACN
Monarch Nickel Pty Ltd	085 971 400
Monarch Gold Pty Ltd	080 401 716
Carnegie Gold Pty Ltd	117 116 097
Siberia Mining Corporation Pty Ltd	097 650 194
Mt Ida Gold Operations Pty Ltd	124 706 627
Ida Gold Operations Pty Ltd	106 609 116
Pilbara Metals Pty Ltd	106 609 161
Mt Ida Gold Pty Ltd	106 608 986
Eastern Goldfields Mining Services Pty Ltd	617 977 447
Siberia Gold Operations Pty Ltd	106 609 170