

MBJ:TBI:B15
M Flower

6 December 2018

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: chris.hesford@asx.com.au

Dear Sir

**Eastern Goldfields Limited ACN 100 038 266 (the Company)
And subsidiaries as set out in Annexure A
(All Administrators Appointed)
(Collectively referred to as "the Companies")**

I refer to the appointment of Martin Jones and I as Joint and Several Voluntary Administrators of the Company (ASX:EGS) on 29 November 2018 pursuant to Section 436A of the Corporations Act 2001 (the Act).

I advise that the Company announces its intention to rely on the ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (the Instrument) to enable the Company to obtain relief from its obligations under Part 2M.3 of the Act to prepare and lodge the audited financial statements and directors reports for a period of 6 months from the date of our appointment and any continuing obligation to lodge financial reports prior to the appointment of the administrators.

In compliance with the Instrument's obligations, I confirm that the Company has put in place arrangements to respond, free of charge, to reasonable enquiries asked by members of the Company in relation to the consequences and progress of the external administration. Members are invited to submit their enquiries free of charge, to Rebecca Wong at Rebecca.Wong@fh.com.au or (08) 9214 1444.

In the first instance, I recommend that members refer to announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholders on the voluntary administration process, available at the following link:

<http://asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/insolvency-a-guide-for-shareholders/#voluntary>

Should you have any queries in relation to the above, please do not hesitate to contact Michael Flower of this office.

Yours faithfully
Eastern Goldfields Limited


Andrew Smith
Joint and Several Administrator

Encl.

**SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE**

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG

ANNEXURE A

Entity	ABN
Monarch Nickel Pty Ltd	60 085 971 400
Monarch Gold Pty Ltd	41 080 401 716
Carnegie Gold Pty Ltd	14 117 116 097
Siberia Mining Corporation Pty Ltd	97 097 650 194
Mt Ida Gold Operations Pty Ltd	16 124 706 627
Ida Gold Operations Pty Ltd	93 106 609 116
Pilbara Metals Pty Ltd	14 106 609 161
Mt Ida Gold Pty Ltd	45 106 608 986
Eastern Goldfields Mining Services Pty Ltd	51 617 977 447
Siberia Gold Operations Pty Ltd	16 106 609 170