

## GR ENGINEERING: REVISED DEED OF SETTLEMENT

Further to its ASX announcement dated 13 August 2018, Eastern Goldfields Limited (ASX: EGS) (**Eastern Goldfields** or the **Company**) provides the following update in relation to the deed of settlement and release with GR Engineering Services Limited (ASX: GNG) (**GR Engineering**) to settle all claims by GR Engineering arising under or relating to the contract for refurbishment of the Davyhurst processing plant (**Settlement Deed**).

Eastern Goldfields confirms that it has reached agreement with GR Engineering to vary the terms of the Settlement Deed, such that the final instalment of the \$8.25 million settlement sum will now be paid on or before 30 November 2018, following Eastern Goldfields having received the necessary shareholder approvals to give effect to the \$75 million recapitalisation transaction.

– ENDS –

### *Enquiries*

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#### BOARD OF DIRECTORS

Mr Craig Readhead  
*Non-Executive Director*

Mr Campbell Baird  
*Non-Executive Director*

Mr Peter Mansell  
*Non-Executive Director*

Mr Brendon Morton  
*Company Secretary*

#### CHIEF EXECUTIVE

Mr Victor Rajasooriar

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