

14 February 2019

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: chris.hesford@asx.com.au

Dear Sir

**Eastern Goldfields Limited
and its subsidiaries as set out in Annexure A
(All Subject to Deed of Company Arrangement) (Collectively "the Companies")
ACN 100 038 256**

Exemption from Holding the 2018 Annual General Meeting (AGM)

On 14 February 2019, the Australian Securities and Investments Commission (**ASIC**) issued the Company with instrument 19-0100 under subsection 250PAB(4) of the *Corporations Act 2001* (the **Act**) ordering that ASIC exempts the Company from the obligation to hold an AGM in accordance with section 250N of the Act for the 2018 calendar year. A copy of the Order is enclosed for your reference.

In compliance with the Instruments obligations, I confirm that the Company has put in place arrangements to respond, free of charge, to reasonable enquiries asked by members of the Company in relation to the consequences and progress of the external administration. Members are invited to submit their enquiries free of charge, to Rebecca Wong at Rebecca.Wong@fh.com.au or (08) 9214 1444.

In the first instance, I recommend that members refer to announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholder on the voluntary administration process, available at the following link:

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/insolvency-a-guide-for-shareholders/>

Should you have any questions in relation to the above, please do not hesitate to contact Rebecca Wong of this office.

Yours faithfully
Eastern Goldfields Limited



Andrew Smith
Joint and Several Deed Administrator

Encl.

SYDNEY		
MELBOURNE		
ADELAIDE		
BRISBANE		Global Affiliates
PERTH		China and Hong Kong KLC
KUALA LUMPUR		Europe THM Partners LLP and Andersch AG
SINGAPORE		India RBSA Advisors

ANNEXURE A

Entity	ABN
Monarch Nickel Pty Ltd	60 085 971 400
Monarch Gold Pty Ltd	41 080 401 716
Carnegie Gold Pty Ltd	14 117 116 097
Siberia Mining Corporation Pty Ltd	97 097 650 194
Mt Ida Gold Operations Pty Ltd	16 124 706 627
Ida Gold Operations Pty Ltd	93 106 609 116
Pilbara Metals Pty Ltd	14 106 609 161
Mt Ida Gold Pty Ltd	45 106 608 986
Eastern Goldfields Mining Services Pty Ltd	51 617 977 447
Siberia Gold Operations Pty Ltd	16 106 609 170

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 250PAB(4) – Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 250PAB(4) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 19-0100.

Commencement

3. This instrument commences on the day it is signed.

Order

4. ASIC exempts Eastern Goldfields Limited (Administrators Appointed) ACN 100 038 266 (the *Company*) from the obligation to hold an Annual General Meeting (*AGM*) in accordance with section 250N of the Act for the 2018 calendar year.

Where this instrument applies

5. This instrument applies where the Administrators were appointed on 29 November 2018.

Conditions

6. The Company must:
 - a. take reasonable steps to maintain arrangements for answering, free of charge, reasonable enquiries from the Company's members about the consequences of the external administration;
 - b. arrange for a notice explaining the relief granted by this instrument in relation to the Company to be published on the ASX announcements platform; and
 - c. at the Company's next AGM held after the date of this instrument, being an AGM held for a calendar year after 2018, provide the following documents for consideration:
 - i. the Company's 2018 annual financial report, the content requirements of which must comply with s295 of the Act; and
 - ii. the Company's 2018 auditor's report, the contents requirements of which must comply with s308 of the Act.

Interpretation:

In this instrument:

Administrators means Martin Jones and Andrew Smith appointed as Joint and Several Voluntary Administrators of the Company on 29 November 2018 pursuant to Section 436A.

ASX means ASX Limited ACN 008 624 691.

Dated: 14 February 2019

A handwritten signature in blue ink, appearing to be 'KW', is written over a light blue rectangular background.

Signed by Kyle Wright
As a delegate of the Australian Securities and Investments Commission