

19 December 2018

To Creditors

**Eastern Goldfield Limited ACN 100 038 266
And subsidiaries as set out in Annexure A
(All Administrators Appointed)
(Collectively referred to as “the EGS Companies”)**

I refer to the appointment of Martin Jones and I as Administrators of the EGS Companies on 29 November 2018 and to my circular to creditors dated 18 December 2018 regarding the Administrators’ application to the Federal Court of Australia for an extension to the convening period of the second meeting of creditors of the EGS Companies.

Extension of Convening Period

I confirm that on 19 December 2018, the Federal Court of Australia made the following orders in respect of Eastern Goldfields Limited ACN 100 038 266 (the Company) and the subsidiaries as set out in Annexure A (All Administrators Appointed) (Collectively referred to as the Companies), to extend the convening period of the second meeting of creditors of the Companies pursuant to section 439A of the Corporations Act 2001 (Corporations Act):

- The period in which the administrators must convene the meetings of the creditors of the Company and its subsidiaries set out in Annexure A be extended up to and including 31 January 2019;
- The meetings of creditors of the Companies may be held at any time during, or within five business days after the end of, the convening period as extended; and
- The administrators, ASIC and any creditors with sufficient interest to do so have liberty to apply to the Court on 3 business days’ notice to apply to further vary or otherwise deal with the Court’s Orders.

The extended convening period will allow sufficient time for the Administrators to:

- Receive and consider any proposals to restructure and recapitalise the Companies through a Deed of Company Arrangement; and
- Prepare appropriate recommendations to creditors on the merits of any proposals received.

If you have any queries in relation to the above, please do not hesitate to contact Tim Rose of this office on (08) 9214 1444.

Yours faithfully

Eastern Goldfields Limited



Andrew Smith
Joint and Several Administrator

Encl.

THE SCHEDULE

Entity	ACN
Eastern Goldfields Limited	100 038 266
Monarch Nickel Pty Ltd	085 971 400
Monarch Gold Pty Ltd	080 401 716
Carnegie Gold Pty Ltd	117 116 097
Siberia Mining Corporation Pty Ltd	097 650 194
Mt Ida Gold Operations Pty Ltd	124 706 627
Ida Gold Operations Pty Ltd	106 609 116
Pilbara Metals Pty Ltd	106 609 161
Mt Ida Gold Pty Ltd	106 608 986
Eastern Goldfields Mining Services Pty Ltd	617 977 447
Siberia Gold Operations Pty Ltd	106 609 170