

Appointment of Director

Eastern Goldfields Limited (ASX: EGS) (**Eastern Goldfields** or the **Company**) advises that Mr Peter Mansell has been appointed to the Board as nominee Non-Executive Director of Hawke's Point Holdings L.P., effective 22 June 2018.

Mr Peter Mansell is a graduate of the University of Witwatersrand (B.Comm; LLB; Higher Diploma in Tax Law) and has over 15 years' experience as a listed company director in Australia, including as chair of two ASX 100 companies, Zinifex Limited and West Australian Newspapers Holdings Limited. Amongst other directorships, Mr Mansell currently chairs Energy Resources of Australia Ltd.

Mr Mansell has practiced as a corporate and resources lawyer in South Africa and Australia and was previously a partner at Freehills, including the Managing Partner for over 10 years, the National Chairman and took a leading role in the integration of the Freehills' offices during the Freehills' nationalisation in 2000. Peter has significant, varied corporate experience as a director and lawyer both internationally and in Australia.

The Company's Executive Chairman, Mr Michael Fotios, said:

"We are pleased to welcome Peter Mansell to the Board of Eastern Goldfields. An appointment of his calibre will complement the Company's skill set on the Board and we look forward to working with Peter."

The appointment of Mr Mansell is pursuant to the Subscription Agreement between the Company and Hawke's Point Holdings L.P. (**Hawke's Point**) dated 31 January 2018 which entitled Hawke's Point to nominate a person to be appointed as a Non-Executive Director of the Company.

An Appendix 3X "Initial Director's Interest Notice" for Mr Mansell will follow in due course.

Enquiries

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Executive Chairman

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BOARD OF DIRECTORS

Mr Michael Fotios
Executive Chairman

Mr Craig Readhead
Non-Executive Director

Mr Alan Still
Non-Executive Director

Mr Campbell Baird
Non-Executive Director

Mr Peter Mansell
Non-Executive Director

Ms Shannon Coates
Company Secretary

CHIEF EXECUTIVE

Mr Victor Rajasooriar

ISSUED CAPITAL

Shares: 761.7 m

Options: 226.7 m

Current Share Price: \$0.135

Market Capitalisation: \$102.8m

Cash as at 31/03/2018: \$3.8m*

*Excluding total debt facilities of \$35.0m, see ASX announcement 31 Jan 2017.

Drawn to date \$18.6m.

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About Eastern Goldfields

Eastern Goldfields Limited (ASX: EGS) is a uniquely positioned gold production and exploration company and 100% owner of the Davyhurst Gold Project in the highly prospective eastern goldfields region of Western Australia.

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